

BIZSUPREME RETAIL PACKAGE

Great is paying for the cover your retail business really needs



Running your own retail business? Be it a high-end fashion outlet or a modest yet chic gift shop, be ready for any unforeseen happenings that can cause serious interruptions to your business.

But having all the right insurance in place requires considerable time and effort. Fortunately, with BizSupreme Retail Package, you have access to all the essential protections for your business in one single policy.

BizSupreme Retail Package offers three comprehensive plans that cater to various types of retail business:

- **Product** is designed for retail shops dealing in sales of consumer products such as boutique, stationery, gifts, bages, minimarts etc.
- **Service** is designed for retail shops rendering services such as photographic studios, tailors, hair & beauty, salon, clinic etc.
- **F&B** is designed for retail shops which provide food and beverage services like take-away outlets, bakeries, bubble tea, etc.

With flexible top-up for sum insured and optional covers, creating a tailored plan that best suits your business is simple. Additionally, paying for only the cover you need makes it so much more affordable.

BizSupreme Retail Package, a flexible solution for your business

Contact your representative to customise your policy to meet your individual business needs.

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Important Notes:

1. This product brochure is not a contract of insurance. The specific details applicable to this insurance are set out in the Policy Document, its Schedule and Endorsement.
2. Premium is based on per location basis unless units are adjoining.
3. Top-Up coverage is to be rounded up to the nearest thousand
4. Prices are quoted in Singapore Currency

Information correct as at 1 July 2017.

SECTION A				TOP-UP SECTION			
Basic Coverage		Standard Plan Basic Sum Insured/Limit	Deluxe Plan Basic Sum Insured/Limit	Top-Up Sum Insured	PRODUCT Top-Up rate	SERVICE Top-Up rate	F&B Top-Up rate
1. Fire & Extraneous Perils on Contents & Stock-in-Trade	\$100,000	Covered Under All Risks	Covered Under All Risks	\$ <u> </u> (up to \$900,000)	0.08%	0.08%	0.10%
2. Theft & Hold Up	\$50,000 (first loss basis)	Covered Under All Risks	Covered Under All Risks	\$ <u> </u> (up to \$450,000)	0.15%	0.12%	0.12%
3. All Risks on Contents & Stock-in-Trade	Not Applicable Under Standard Plan	(Full Theft up to \$50,000)	\$ <u> </u> (up to \$900,000)	0.25%	0.25%	0.30%	
4. Daily Benefits	\$25,000 (\$250 per Day up to 100 Days)	\$ <u> </u> per day (up to additional \$100 per day)	\$50	\$18 per \$50	\$20 per \$50	\$20 per \$50	
5. Public Liability	- \$500,000 Any One Occurrence - Unlimited Any One Period	\$ <u> </u> (up to \$4,500,000)	\$30 per \$250,000	\$50 per \$250,000	\$40 per \$250,000	\$40 per \$250,000	
6. Money:	a) Money in Transit b) Money in Premises c) Money kept in locked drawer/safe after business hours in residence of partners/directors	a) \$5,000 b) \$5,000 (up to \$5,000) c) \$500 (up to \$5,000)	a) 0.7% b) 0.7% c) Not Applicable	a) 0.7% b) 0.7% c) Not Applicable	a) 1% b) 1% c) Not Applicable	a) 1% b) 1% c) Not Applicable	
7. Plate Glass	\$5,000	\$ <u> </u> (up to \$5,000)	0.50%	0.50%	0.50%	0.50%	
8. Personal Accident on the life of any one of the named partner/director (Age not exceeding 70 years old)	\$50,000	No. <u> </u> of additional persons (up to 2 persons)	Additional Persons: \$30 each	Additional Persons: \$30 each	Additional Persons: \$35 each	Additional Persons: \$35 each	
9. Daily-in-Hospital Income for the partner/director insured under Section 8	Not Applicable	\$100 Per Day (up to 60 Days)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
10. Goods in Transit (excess \$200 each & every loss)	Not Applicable	\$2,000	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
11. Deterioration of Stocks (Time Excess 12 hours)	Not Applicable	\$2,500 Any one loss & in the aggregate	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
OPTIONAL COVERAGE	Standard Plan Basic Sum Insured/Limit	Deluxe Plan Basic Sum Insured/Limit	Sum Insured	PRODUCT Top-Up rate	SERVICE Top-Up rate	F&B Top-Up rate	Optional Cover Premium
12. Fidelity Guarantee	Limit: \$5,000 Any one occurrence & in the aggregate	No. <u> </u> of employee (up to 10 employees)	Each Employee: \$30 each	Each Employee: \$30 each	Each Employee: \$30 each	Each Employee: \$30 each	
13. Fire & Extraneous Perils on Building		\$ <u> </u> (up to \$3,000,000)	0.05%	0.05%	0.06%	0.06%	
14. Work Injury Compensation (WIC)							
Please refer to Section B below (Total annual wages up to \$500,000)							
[b] TOTAL PREMIUM for TOP UP & OPTIONAL COVER							

[a] BASIC PREMIUM	Standard Plan Basic Sum Insured/Limit	Deluxe Plan Basic Sum Insured/Limit
RETAIL PRODUCT (Please tick one)	<input type="checkbox"/> S\$214	<input type="checkbox"/> S\$252
RETAIL SERVICE (Please tick one)	<input type="checkbox"/> S\$257	<input type="checkbox"/> S\$303
RETAIL F&B (Please tick one)	<input type="checkbox"/> S\$255	<input type="checkbox"/> S\$311

SECTION B - Work Injury Compensation (WIC)				
Headcount	Occupation Category	Est. Annual Earnings**	Rate	WIC Premium
	Management / Admin / Accountant		0.10%	
	Outdoor Sales / Retail Staff (for staff under Retail - Product Plan)		0.25%	
	Service / Kitchen Staff (for staff under Retail - Service or F&B Plan)		0.50%	
	Driver / Delivery		0.75%	
** Est. Annual Earnings must consist of the normal wages, food and housing allowances, overtime payments, bonuses and annual wages supplements but excluding travelling allowances and employers' CPF contributions				
<p>Retail Package is not suitable for the following risks:</p> <ul style="list-style-type: none"> • Outside of Singapore • Premises which are part of a more extensive premises used mainly for industrial, manufacturing, assembly, warehousing/wholesale purpose • Premises not of Class 1 construction and/or shared premises and/or multi tenanted • Risks on board vessels • Pre-war premises • Where the property are kept in the open or without perimeter fence and/or security 				
			TOTAL WIC PREMIUM for SECTION B	\$ <u> </u> (Min Premium \$30)
			TOTAL PREMIUM [a] + [b] + [c]	
			PREVAILING GST	
			TOTAL PREMIUM PAYABLE	